

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB 1752
Version:	ENGR
Request Number:	
Author:	Rep. McEntire
Date:	3/28/2024
Impact:	\$0

Research Analysis

Engrossed Senate Bill 1752 amends the requirements for self-funded or self-insured health care plans seeking participation in the Insure Oklahoma premium assistance program. It extends the qualification deadline and shifts the focus from the health care plan to the employer offering it. Additionally, the bill mandates compliance with all relevant federal laws, including the Employee Retirement Income Security Act of 1974 (ERISA), by self-funded or self-insured health care plans. These plans must levy a monthly premium on members and maintain a provider reimbursement rate schedule, meeting actuarial standards set by the Oklahoma Health Care Authority for the premium assistance program. Furthermore, the measure empowers the Insurance Department to officially recognize such plans for participation in the premium assistance program rather than merely authorizing recognition as previously stated.

Prepared By: Matthew Brenchley

Fiscal Analysis

SB 1752 modifies the requirements of self-funded or self-insured health care plans participating in the premium assistance program; adding that the plan must be recognized by the Insurance Department, cover all health benefits required by the Oklahoma Health Care Authority (OHCA), compliant federally, assess a monthly premium on members and maintain a rate schedule for provider reimbursement, and meet actuarial standards as determined through the Authority.

This measure is not anticipated to negatively impact Medicaid costs, thus having no direct fiscal considerations for the state.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations